

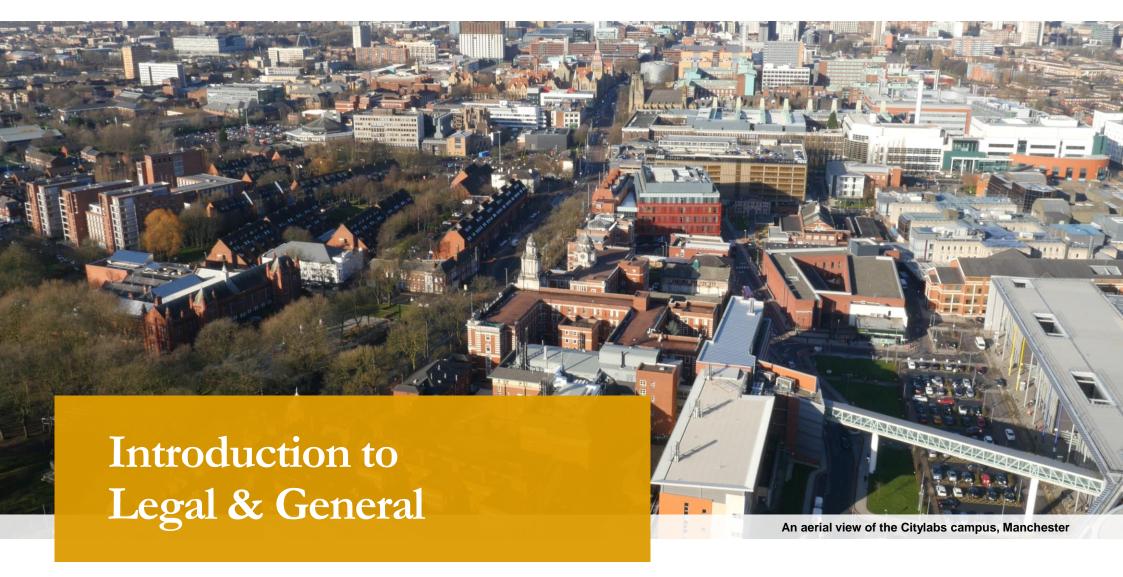
Building a thriving community with wellbeing, inclusivity, and sustainability at its heart



# Agenda

Introduction to Legal & General Over-arching goals and values	7
Community engagement and social value	27

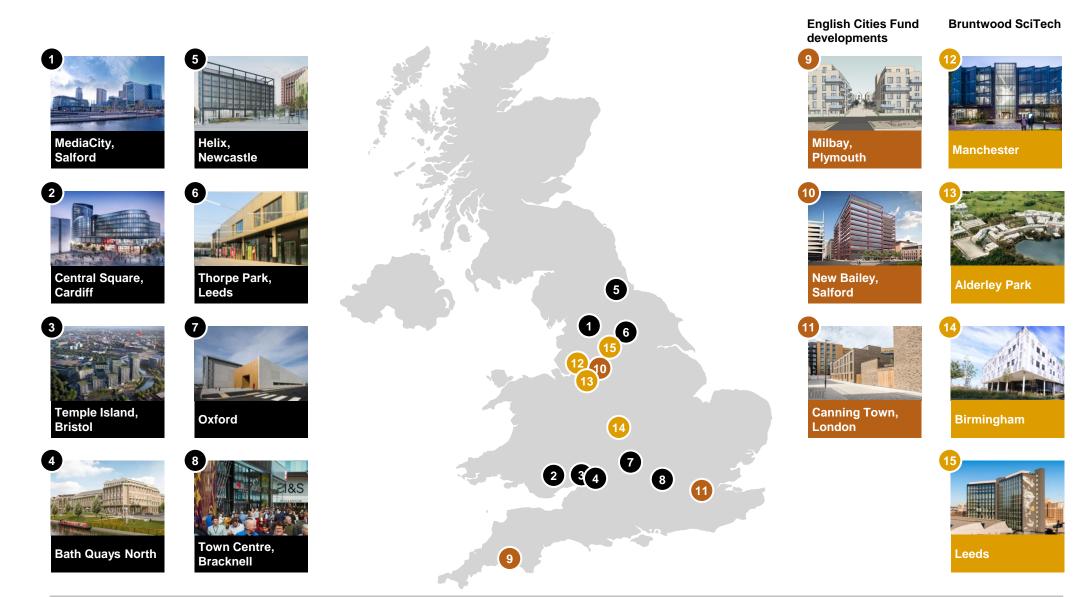




# Creating cities of the future using the power of partnerships

**Future** Since 2015 Legal & General has deployed Cities over £1billion into urban regeneration, clean energy and digital infrastructure investments. Our Our vision is to create a sustainable vision ecosystem: modern work environments and high-quality homes, technology to achieve carbon neutrality and digital infrastructure for connectivity. Our strategy is to identify and invest into Our areas of the economy where solutions are strategy required for both the immediate needs and longer-term challenges facing our cities. Our goal is to promote inclusive growth with Our goal the creation of real assets that generate long-term returns, applying the combined capabilities and financial resources of our partnerships to unlock solutions.

### Our urban regeneration portfolio



#### Newcastle Helix

In December 2016, Legal & General entered into a long-term partnership with Newcastle City Council and Newcastle University to help build and finance the £350 million, 24-acre Newcastle Helix development, (formerly known as Newcastle Science Central).

The aim of the development is to become a major UK hub for scientific research and technology businesses, creating knowledge-based jobs for future generations in Newcastle, and extending the Northern Powerhouse to "the North of the North". Newcastle Helix is set to create over 4,000 jobs, 500,000 sq. ft. of office and research space, and 450 new homes.

This is another new chapter for Newcastle with an innovative partnership facilitated by a local authority which embraces the opportunity afforded by devolution to drive the growth of our towns and cities.





### Temple Island vision

A thriving community with wellbeing, inclusivity, and sustainability at its heart

Long-term partner

Target 40% of affordable housing

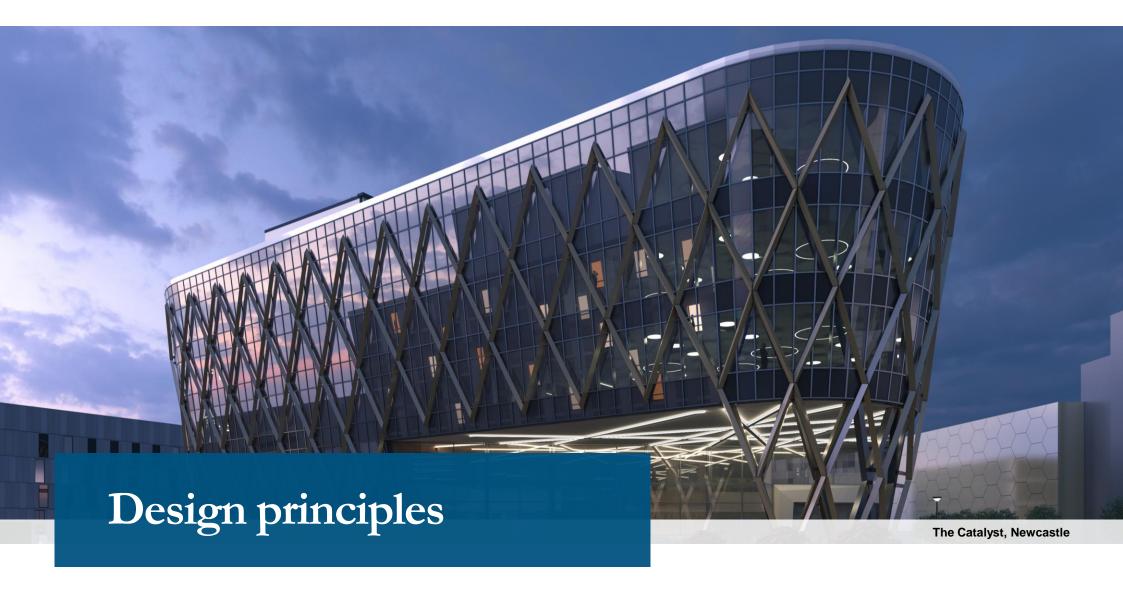
Focused on sustainability

Respecting ecological habitats

In-house development expertise

Creating social and financial value





### Key principles

Emphasis on understanding and responding to Bristol's grain

Creation of new public realm and places to live, work, study and relax

**Building community** through architecture

Focused on wellbeing for residents, workers and visitors

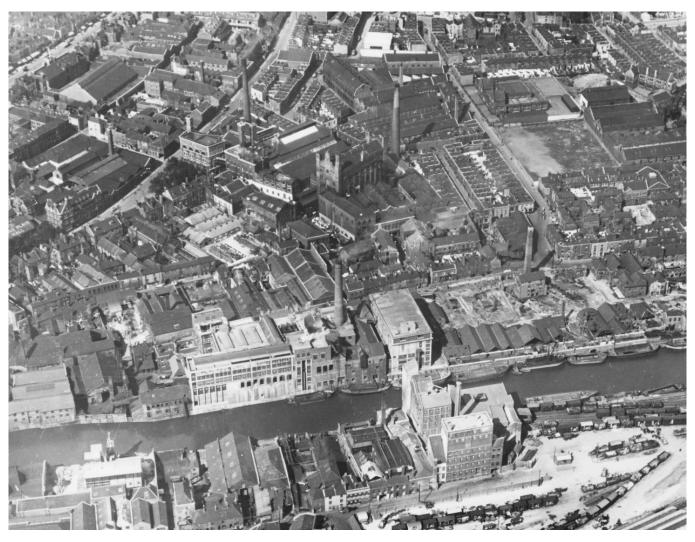






Creation of a sustainable and inclusive community offering vibrant space, mixedtenure homes, a regenerated waterfront, inspiring places to work

# Bristol urban grain: The Past



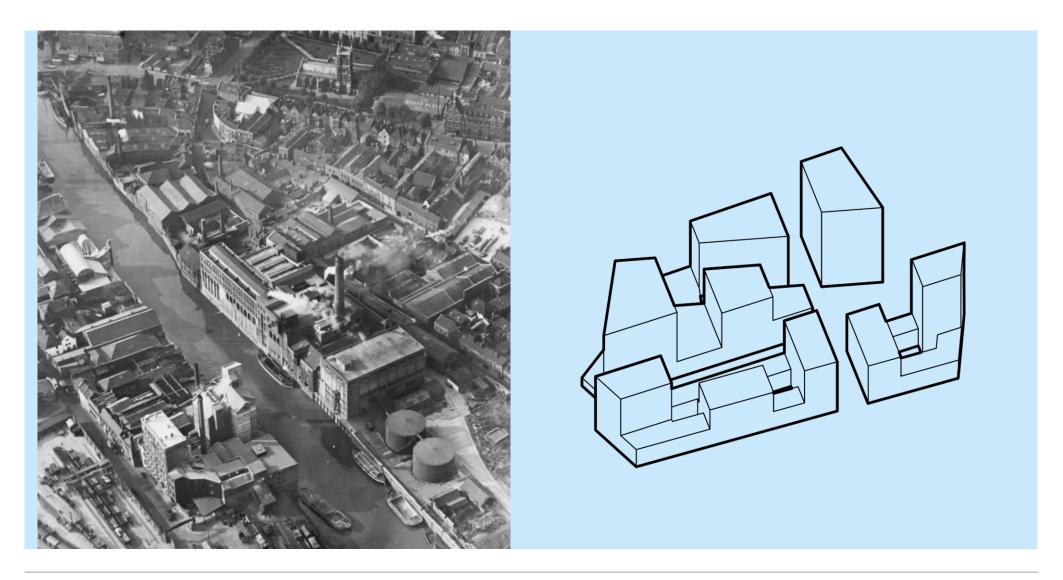




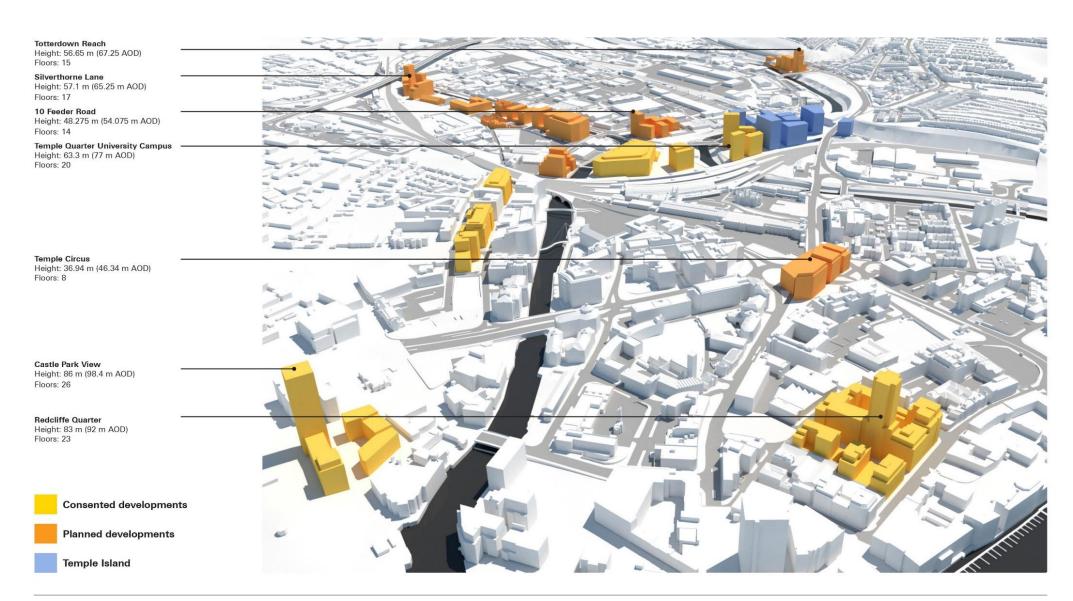
## Bristol urban grain: The present – Paintworks



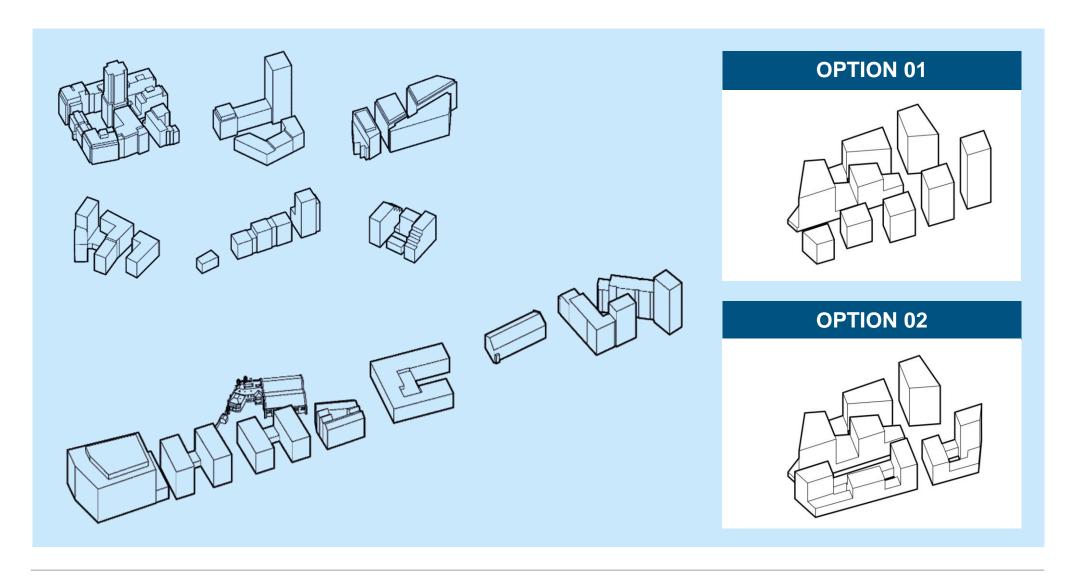
# Bristol urban grain: Heritage and proposal



## Bristol urban grain: Future



# Bristol urban grain: Future



## Public realm: Pedestrian and cyclist friendly



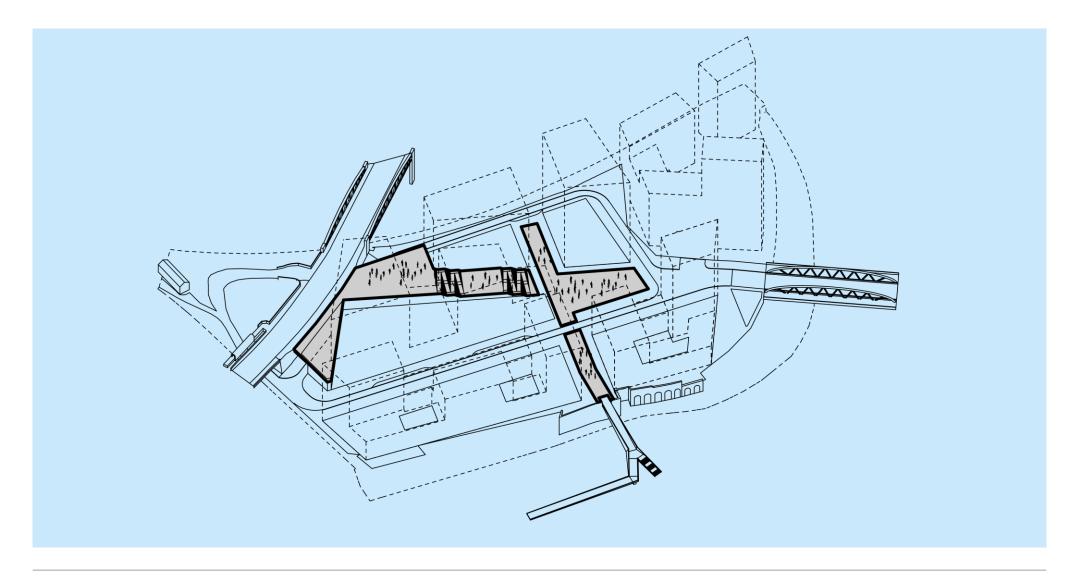


# Public realm: Pedestrian and cyclist friendly



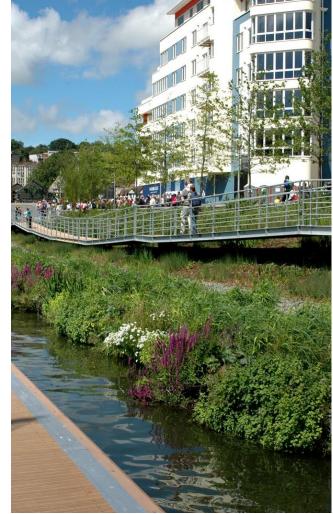


### Public realm: Pedestrian and cyclist friendly



# Creating a healthy neighbourhood for all





### Building community through architecture: Activation



### Building community through architecture:

#### Vertical activation







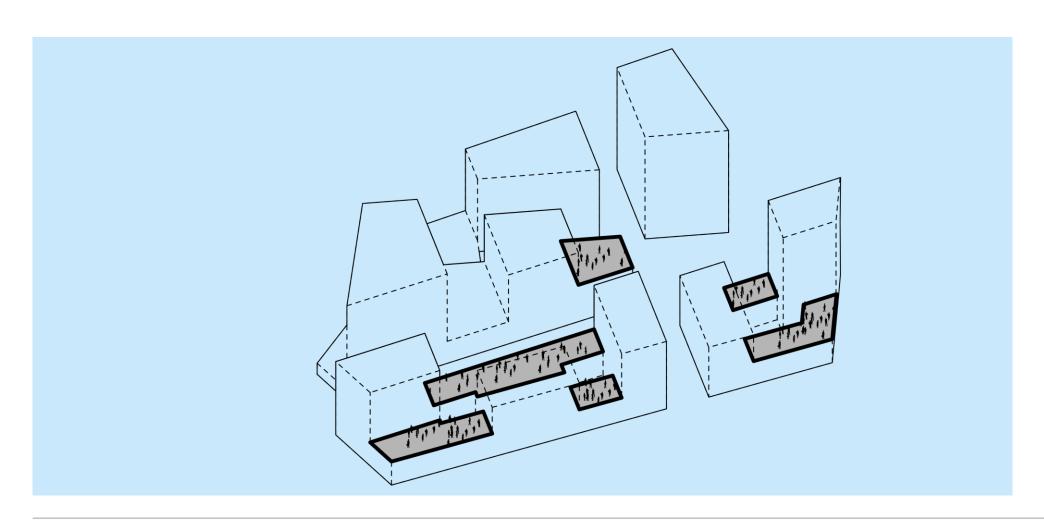
# Building community through architecture:

#### Vertical activation



# Building community through architecture:

#### Vertical activation



# Bristol urban grain: Density – Paintworks



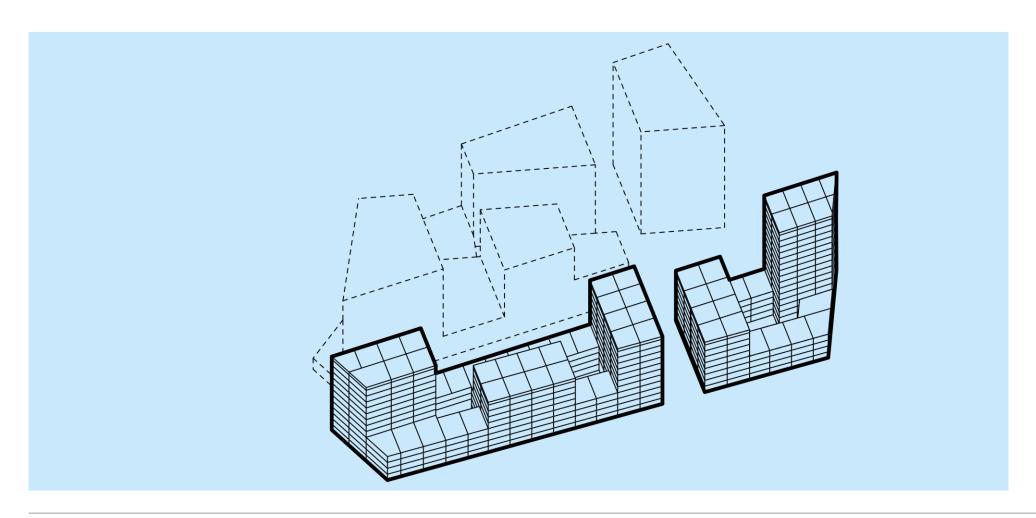








# Bristol urban grain: Density - proposal

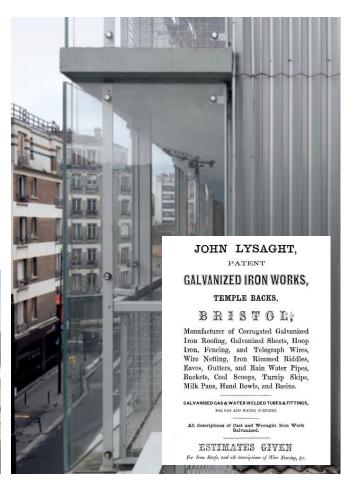


# Combination of sustainable green facades with Bristol's industrial heritage











### Community engagement

#### Our guiding principles for community engagement

Engage and involve the widest number of individuals and groups as possible, including 'hard to reach' through a variety of engagement methods

Discuss aspirations for the site prior to detailed proposals being drawn up

Review and incorporate initial feedback

Present detailed proposals for the Temple Island site clearly and honestly

Be clear about what we can and cannot change and why



### Community engagement

#### Our engagement timeline

#### Winter / Spring 2020

- · First community newsletter
- Launch of dedicated project website, including online feedback mechanism
- Series of engagement events to understand key priorities and explore concepts, themes, aspirations and potential meanwhile uses
- Design workshops with stakeholder groups
- Review feedback received during first phase of engagement

#### Summer 2020

- Second community newsletter
- Series of engagement events focussing on more detailed proposals
- Review of feedback received in second phase of consultation

#### **Late 2020**

Submission of planning application

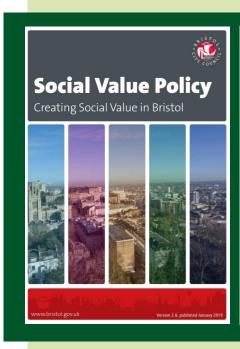
### Developing a Social Value Strategy for Temple Island

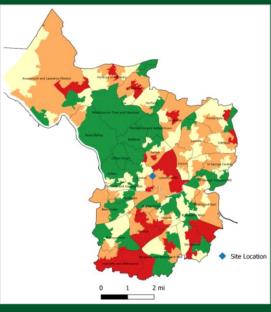
STEP 1
NEEDS & PRIORITIES

STEP 2
PLACE-BASED
STRATEGY

**STEP 3 TARGETS** 

STEP 4
MONITOR &
IMPROVE





- The Temple Island Social Value Strategy will respond to local needs and priorities and will be built around Bristol's social value measurement framework
- It will ensure that social value is generated and delivered in the most effective and meaningful way throughout the construction period and then ultimately through how the site is managed and occupied

### Social value case study: 245 Hammersmith Road



#### Local skills & employment

153 local people employed 2 NEETs employed

14 weeks work placements708 weeks training opportunities

#### Local contributions

£1.46m S106 contributions to cycle hire, economic development and highways £585k CIL contributions

#### Protecting & improving our environment

26,654t waste diverted from landfill 148t carbon emission savings

#### Stronger, healthier communities

440 hours community volunteering £600 donations to local community projects



We worked with Legal & General to measure and report on the social value delivered at 245 Hammersmith Road

Total social and local economic value delivered was £28.2m and targets were exceeded by 211%

+£28.2m +211%

### Disclaimer and important legal notice

The information contained in this document (the 'Information') has been prepared by Legal & General Investment Management Limited] / Legal and General Assurance (Pensions Management) Limited / Legal & General Property Limited ("L&G", "we" or "us"). Such Information is the property and/or confidential information of L&G, its affiliates and/or any relevant licensors and may not be disclosed by you to any other person without the prior written consent of L&G.

#### **Confidentiality and Limitations:**

Unless otherwise agreed by L&G in writing, the Information in this document (a) is for information purposes only and we are not soliciting any action based on it, and (b) is not a recommendation to buy or sell securities or pursue a particular investment strategy; and (c) is not investment, legal, regulatory or tax advice. Any trading or investment decisions taken by you should be based on your own analysis and judgment (and/or that of your professional advisors) and not in reliance on us or the Information. To the fullest extent permitted by law, we exclude all representations, warranties, conditions, undertakings and all other terms of any kind, implied by statute or common law, with respect to the Information including (without limitation) any representations as to the quality, suitability, accuracy or completeness of the Information.

#### Credit rating data, valuations and other specific forms of data:

No Information (including ratings, credit-related analyses and data, valuations, models, software or other applications or output therefrom) or any part thereof may be modified, reverse engineered, reproduced or distributed in any form by any means, or stored in a database or retrieval system, without the prior written permission of L&G. By receiving this Information you understand and acknowledge that any ratings provided to you are private and are not intended for public disclosure or distribution by subscription. The Information is strictly confidential and shall not be used for any unlawful or unauthorised purposes.

Credit-related and other analyses, including ratings, and statements in the Information are statements of opinion as of the date they are expressed and not statements of fact. L&G's opinions, analyses and the provision of ratings data do not constitute a recommendation to purchase, hold or sell any securities or to make any investment decisions, and do not address the suitability of any security or entity. In the context of supplying credit rating information, L&G does not act as a fiduciary or an investment advisor to the recipient or any third party. While L&G has obtained information from sources it believes to be reliable, L&G does not perform an audit and undertakes no duty of due diligence or independent verification of any information it receives.

#### Risks, liability and "forward looking" data:

Any projections, estimates or forecasts included in the Information (a) shall not constitute a guarantee of future events, (b) may not consider or reflect all possible future events or conditions relevant to you (for example, market disruption events); and (c) may be based on assumptions or simplifications that may not be relevant to you.

No representation regarding the suitability of instruments and/or strategies for a particular investor is made in this document and you should refrain from entering into any investment unless you fully understand all the risks involved and you have independently determined that the investment is suitable for you. If you are in doubt as to any aspect of this material, you should consult with your professional advisor(s), as appropriate. Where relevant, the risks associated with each fund or investment strategy are set out in the relevant product documentation (such as a prospectus or investment management agreement) and these should be read and understood before making any investment decisions.

The Information is provided 'as is' and 'as available'. To the fullest extent permitted by law, neither L&G, its affiliates nor its third party licensors accept any liability to you or any other recipient of the Information for any loss, damage or cost arising from, or in connection with, any use or reliance on the Information or any errors or omissions contained therein. Without limiting the generality of the foregoing, neither L&G, its affiliates nor its third party licensors accept liability for any indirect, special or consequential loss howsoever caused and on any theory of liability, whether in contract or tort (including negligence) or otherwise, even if it has been advised of the possibility of such loss.